

Sustainability-related disclosures

- a. **Summary:** This Fund has (E) environmental, (S) social and (G) governance characteristics and promotes investment into renewable projects (directly or through Special Purpose Vehicles). The Fund aims to follow good governance practices in accordance with **Article 8** of the Sustainable Finance Disclosure Regulation ("SFDR").
- b. **No Sustainable Investment objective:** This financial product promotes environmental or social characteristics but does not have as its objective a sustainable investment.
- c. **Environmental or social characteristics of the financial product:** This Fund promotes environmental, social and governance characteristics.
- d. **Investment strategy:** This Fund is open-ended and aims to create value for its investors while allowing them to participate in the green transition. The manager has a preference over the constitution of the portfolio. In line with the global trend towards decarbonization, Brawn offers unique customized services and schemes using climate-related opportunities. This leads to lower the investor's future costs, reduce investor's environmental footprint, and better prepare investors for the coming GHG emissions reduction markets.
- e. **Proportion of investments:** The Fund can purchase renewable projects in Asia but has a focus on Japan.
- f. **Monitoring of environmental or social characteristics:** The Fund's environmental, social, and governance characteristics are monitored and published quarterly in an ESG report. If there are any potential ESG risks, they are assessed in accordance with the guidelines mentioned in the ESG Policy of Brawn Capital.
- g. **Methodologies:** The Fund ensures that all risk variables related to the project's land, nature, and communities are documented and presented to an investment committee for review. If the projects pose an undue environmental or social threat they are rejected at this stage. Brawn's benchmark quality assessment is characterized by its Binary Risk Review process. The purpose of the Binary Risk Review is to identify that risks that could invalidate the project are minimized before purchasing the project. Before accepting a project, Brawn assesses potential projects by reviewing land rights and utility approval, among other documents.

h. Data Sources and processing: The Fund uses several data sources during its risk review process as outlined in the ESG policy. The data acquired is then showcased in the quarterly ESG report.

i. Limitations to methodologies and data: The Fund's sustainability risk criteria may differ from the sustainability risk of the reference indicator.

j. Due Diligence: The due diligence process on each project begins with a project submission from the developer. After which, Brawn will review the project in line with its due diligence checklist and ESG policy.

k. Engagement of policies: The Fund has a rigorous data collection process, after which the investment committee decides the feasibility of the project. Further, the Board of Directors must ratify any changes made to the Fund or policies before they are executed.

- **Fund inception date:**
- **Reference indicator:**
- **ISIN Code (A EUR acc share class):**

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